

Information sheet on Impact of withdrawing Council Tax Support

(a) Option with 20% reduction

Current year

Tax Base of Band D Properties 2013/14 Numbers	Precept for 2013/14	Tax for Band D 2013/14	Support Grant	Total funding 2013/14 (exclude balances)
1841.44	£317,320	£172.32	£33,873	£351,193

2014/15

Tax Base of Band D Properties 2014/15 Numbers	Impact of 20% reduction in grant	Precept if New TB used	Grant with 20% less	Total funding if no savings (exclude balances)	Tax for Band D 2013/14 If just precept increase £ / %
1856.52	£-6,775	£319,919	£27,098	£347,017	£176 / 2.13%

Total funding with increased precept	Increase in tax for Band D if no savings and old tax base	Adjusted tax for Band D if increased precept on new tax base	Total funding with increased tax base and reduced precept increase	Savings necessary to keep tax at same level as for 2013/14
£353,847.17	2.25%	£174,57	£351,193	£4,176.01

(b) Option with 30% reduction

Current year

Tax Base of Band D Properties 2013/14 Numbers	Precept for 2013/14	Tax for Band D 2013/14	Support Grant	Total funding 2013/14 (exclude balances)
1841.44	£317,320	£172.32	£33,873	£351,193

2014/15

Tax Base of Band D Properties 2014/15 Numbers	Impact of 30% reduction in grant	Precept if New TB used	Grant with 30% less	Total funding if no savings (exclude balances)	Tax for Band D 2013/14 If just precept increase £ / %
1856.52	£-11,856	£319,919	£22,018	£341,936	£178. / 3.74%

Total funding with increased precept	Increase in tax for Band D if no savings and old tax base	Adjusted tax for Band D if increased precept on new tax base	Total funding with increased tax base and reduced precept increase	Savings necessary to keep tax at same level as for 2013/14
£353,888.78	4.99%	£177.31	£351,193	£9,256.97