

EXPLANATION OF VARIANCES - PROFORMA

MALMESBURY TOWN COUNCIL - YEAR ENDING 31 MARCH 2013

Section 1	2011/2012 £	2012/2013 £	Variance (+/-) £ <i>Percentage Change</i>	Detailed Explanation of variance (with amounts £) <u>(NB where difference is +/- 15%)</u>
Box 2 Precept	342,880	361,758	18,878 5.51	N/a
Box 3 Other income	114,573	138,384	23,811 20.78	Town Hall income rose by £12,290 (largely due to increased cinema ticket sales; £8358). Sales through the Tourist Information Centre were up £2,740. Section 106 money (£12,488) was received from Wiltshire Council and spent on play areas.
Box 4 Staff costs	181,993	194,641	12,648 6.95	N/a
Box 5 Loan interest/ capital	40,863	40,863	0 0.00	N/a
Box 6 Other payments	189,001	227,699	38,698 20.48	£4,875 was spent on Jubilee celebrations. There was a £30024 increase in play area improvements (much of the funds came from S 106 money). An additional £2,375 was spent on TIC stock.
Box 7 Balances carried forward	333,037	369,976	36,939 11.09	
Box 8 Total cash & Investments	330,461	361,470	31,009 9.38	N/a
Box 9 Fixed assets & long term assets	7,991,601	8,202,404	210,803 2.64	N/a
Box 10 Total borrowings	591,689	577,644	-14,045 -2.37	N/a