

Reconciliation between Box 7 and Box 8 in section 1 (year ended 31 March 2013)

MALMESBURY TOWN COUNCIL

There should only be a difference between Box 7 and Box 8 where the accounts have been prepared on an income and expenditure basis and there have been year-end adjustments for debtors/prepayments and creditors/receipts in advance. Please provide details of the year-end adjustments, showing how the net difference between them is equal to the differences between Boxes 7 and 8.

		£	£
Total of Box 7: Balances carried forward		Rounded £1	369,976
Deduct:	Debtors	12,592	
	Vat recoverable	5,577	
		18,169	
Deduct:	Payments made in advance (prepayments)	0	
Total deductions		0	18,169
Add:	Creditors	4,622	
	Holding Deposits	141	
	Accrua;s	4,900	
		9,663	
Add:	Receipts in advance	0	
Total additions		0	9,663
Total of Box 8: Total cash and investments (must agree to bank reconcilaition)			361,470