

## Report No.5.

### Report to Policy & Resources Committee June 2013

#### Katifer Lane Car Parking

##### 1. Purpose of the report

- 1.1 To advise the committee of the latest position in respect of the proposal to acquire land in Katifer Lane to provide car parking spaces for local residents.

##### 2. Background

- 2.1 Greensquare housing association currently owns a site in Katifer Lane containing a number of garages, many of which are in derelict condition.
- 2.2 The site does not fall within their current business plan for use in the foreseeable future and it has been offered to the Town Council on a long lease at peppercorn rent.
- 2.3 The Town Council agreed to acquire a leasehold interest in the land and create a number of parking spaces to be used by local residents on payment of a fee.
- 2.4 Negotiations have been somewhat protracted but a number of the previous barriers are in the process of being removed and it is anticipated that we shall be able to enter into the lease agreement very shortly.
- 2.5 The Town Council's solicitor is preparing a suitable avadavat concerning the entrance as Greensquare have been unable to reach agreement with the local resident originally designated to sign the document.
- 2.6 The necessary planning consents have been secured and once Greensquare has provided vacant possession the Town Council will be able to enter into the lease and instruct the building contractors

##### 3. Financial Implications and risks

- 3.1 The financial implications have been considered at a previous meeting of Policy and Resources Committee and it was agreed that the cost of the project would be taken from general reserves
- 4.2 There has been an interest shown in the proposed spaces and therefore they should not prove difficult to let at the price proposed although it will be several years before the cost of the work is recouped from the rental fees.

##### 5. Recommendation

- 5.1 The committee is requested to note the report.

Jeff Penfold  
Town Clerk  
05.06.2013

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