

This page is part of Section 3 - External auditor certificate and opinion 2013/14

**Malmesbury Town Council
Audit Report for the year ended 31 March 2014**

Matters Reported

Risk Assessment

We note that the council has not undertaken a risk assessment for the year ending 31 March 2014. A risk assessment should be performed at least annually and as a minimum, members should: -

- take steps to identify the key risks facing the parish council
- evaluate potential consequences to the council if an event identified as a risk takes place; and
- decide upon appropriate measures to avoid, reduce or control the risk or its consequences. This might involve insurance or the implementation of internal controls.

More guidance on risk management can be found in the NALC / SLCC publication "Governance and Accountability in Local Councils in England and Wales – A Practitioners Guide" Part 2 paragraph 2.97.



for Grant Thornton UK LLP

Date 14/8/14

Our ref WLT157