

Explanation of variances – pro forma

Name of smaller authority: **MALMESBURY TOWN COUNCIL**
County area (local councils and parish meetings only): **WILTSHIRE**
Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	528,222	494,234				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	512,852	538,852	26,000	5.07%	NO		
3 Total Other Receipts	297,393	381,542	84,149	28.30%	YES		CIL 23/24 £102116 - CIL 24/25 £197747 = + £93632
4 Staff Costs	274,073	288,463	14,390	5.25%	NO		
5 Loan Interest/Capital Repayment	40,863	40,863	0	0.00%	NO		
6 All Other Payments	529,297	579,458	50,161	9.48%	NO		
7 Balances Carried Forward	494,234	505,844				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	500,334	516,211				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,354,310	11,327,151	-27,159	0.24%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)