

Annual Governance Statement

Responses to NO assertions

Provide explanations to the external auditor on a separate sheet for each NO response and describe how the authority will address the weaknesses identified. These sheets must be published with the Annual Governance Statement.

5. We carried out an assessment of the risks facing this authority and took appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.

The system of internal controls at Malmesbury Town Council includes good governance and comprehensive insurance to mitigate risks. The council has a risk management policy and risk management scheme. Whilst it should be noted these documents do provide some assurance to service delivery and the Town Council's strategic objectives, developing and refining the system of risk management is required as soon as practicable and part of these improved internal controls will be the introduction of a business plan.

7. We took appropriate action on all matters raised in reports and control systems.

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As stated above, risk management is an area under scrutiny and development and it is expected that significant progress will be made in this area which will include the formulation of a business plan.