

Malmesbury Town Council

Minutes of the **Policy and Resources Committee Meeting**
Held in Malmesbury Town Hall on **Thursday 5th April 2023** at 7.00pm.

Present; Councillors: G Grant, P Exton, S D'Arcy and C Doody

Also present: Claire Mann (Town Clerk)

PR/23/34 To receive declarations of interest

None received

PR/23/35 To receive apologies

Apologies received from Cllrs Power, Ritchie, P Smith, F Smith & W Jones

PR/23/36 Public question time in respect of items included in this agenda

None received

PR/23/37 To approve minutes of meeting held on the 2nd March 2023

The minutes were approved and signed as a correct record.

PR/23/38 To note income and expenditure report and accompanying summary

The report and summary were noted and it was agreed that the financial position of the Town Council is very healthy.

PR/23/39 To approve Open Spaces W/Group Terms of Reference

Amends were made to the circulated document and it was resolved that the Cloister Gardens, Birdcage Walk and Jubilee gardens would have a Working Group of their own, it was suggested that this might merge with the existing High Street Regeneration group but this would be determined at a future P&R meeting with Terms of Reference.

PR/23/40 To approve Risk Management Policy

The draft policy was circulated and minor amends made, the policy was subsequently adopted. It was agreed that the process of examination will be reported on in twelve months to ensure mitigation of risks is being actioned.

PR/23/41 To confirm investment for monies currently held with Close Brothers and consider any additional investment

The interest rate for investment for twelve months with CCLA was noted and if Close Brothers interest rate is lower, it was resolved to close the account with Close Brothers and move to CCLA.

Ear Marked Reserves will be reviewed at future P&R meeting and it was agreed that a decision will be made to determine what funds might remain liquid and could also be invested.

PR/23/42 To approve selected supplier for ICT provision as recommended by the Working Group (report Cllr D'Arcy)

Cllr D'Arcy circulated a report outlining the solution from Cloudy IT, it was resolved to accept their proposal.

It was resolved to exclude the Press & Public for discussion about financial detail due to commercial sensitivity

The Conference capability solutions varied dramatically and it was agreed that it would be discussed at a future P&R meeting.

Press and Public re-admitted, none present though

PR/23/43 To consider request from Movies@Malmesbury to purchase new projector equipment (report Cllr D'Arcy)

It was resolved that the Town Council will underwrite the purchase of new projector, in the region of £40k but Members fully expect Movies@Malmesbury to recoup some of the expense through donations and other funding streams.

PR/23/44 To reform Working Group for Community Governance Review (Cllr Grant)

It was agreed that a Working Group will be formed at a future P&R meeting to build positive relationships with neighbouring Parishes & Towns.

Meeting closed 7.46pm